

**BOARD OF EDUCATION POLICY
BROADALBIN-PERTH CENTRAL SCHOOL**

**POLICY 4.4.1(A)
ADOPTED 12/21/92
REVISED 1ST READING 11/20/00
REVISED & ADOPTED 12/18/00
REVIEWED 1/23/06
2ND READING AND ADOPTION 12/21/09**

CAPITALIZATION POLICY OF ASSETS

The Broadalbin-Perth Board of Education hereby establishes the following Capitalization Policy of Assets:

Any Single Capital Asset purchase of \$1000 One Thousand dollars or more

The dollar values set by the policy will not affect procedure of physical inventory in place in the District. Assets with value below the policy limits will be tracked in the physical inventory of fixed assets.